

DRAFT MEETING MINUTES COMMUNITY ADVISORY COMMITTEE MEETING THURSDAY, MAY 16, 2025 1:00 P.M.

(1:05 p.m. - Video Time Stamp: 00:05:02)

Geof Syphers, CEO, introduced the item by giving background on SCP's legislative efforts regarding geothermal energy and introduced Ryan Tracey, Director of Planning and Analytics. Director Tracey reported that SCP's GeoZone partners are not meeting original deadlines, and that SCP has ended its agreement with Cyrq Energy. Director Tracey explained that Eavor also faces delays due to difficulties securing a project site, and he stated that SCP proposes amending the agreement to retain Eavor as a partner and keep the project moving. Director Tracey mentioned that Eavor may bring in a third-party investor to provide capital and expertise.

Member Morris asked how third-party involvement would affect the project and Director Tracey explained the third party would offer financial, development, and technical support. Member Hollinshead inquired about geothermal equipment lifespan and costs and Director Tracey mentioned that initial costs are high, but long-term operational costs are low, and that SCP will likely purchase power from GeoZone projects via a 20-year fixed-price agreement, and he mentioned that Eavor's technology generates both electricity and heat, which could be used for heating and cooling nearby buildings. Member Hollinshead asked if the closed-loop system requires hot rock and Director Tracey clarified that while hot rock may be preferred, it is not required.

Public Comment: None

Motion to recommend the Board Approve the Delegated Authority to the Chief Executive Officer or his Designee to Execute Amendment #1 to the Geothermal Opportunity Zone Cooperation Agreement with Eavor Inc. by Member Hollinshead

Second: Member Nicholls

Motion passed by roll call vote.

AYES: Lipp, Kelly, Hollinshead, Soto, Dowd, Wang, Hagen, Morris, Nicholls

ABSENT: Heffler