



ACCOUNTANTS' COMPILATION REPORT

Management
Sonoma Clean Power Authority

Management is responsible for the accompanying financial statements of Sonoma Clean Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of July 31, 2026, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Sonoma Clean Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
September 22, 2026

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF NET POSITION

As of July 31, 2026

ASSETS

Current assets

Cash and cash equivalents	\$ 215,646,285
Accounts receivable, net of allowance	12,912,999
Other receivables	5,904,000
Accrued revenue	10,510,150
Prepaid expenses	1,790,291
Deposits	956,034
Investments	97,752,342
Total current assets	<u>345,472,101</u>

Noncurrent assets

Investments	81,294,373
Loan receivable	3,879,219
Other receivables	729,946
Capital assets, net of depreciation	23,161,509
Total noncurrent assets	<u>109,065,047</u>
Total assets	<u>454,537,148</u>

LIABILITIES

Current liabilities

Accrued cost of electricity	22,458,039
Accounts payable	1,798,849
Other accrued liabilities	1,645,756
User taxes and energy surcharges due to other governments	570,976
Supplier security deposits	30,000
Total current liabilities	<u>26,503,620</u>

Noncurrent liabilities

Supplier security deposits	1,752,721
Total liabilities	<u>28,256,341</u>

DEFERRED INFLOWS OF RESOURCES

Rate stabilization fund	<u>195,000,000</u>
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NET POSITION

Investment in capital assets	23,161,509
Unrestricted	208,119,298
Total net position	<u><u>\$ 231,280,807</u></u>

SONOMA CLEAN POWER AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
One Month Ended July 31, 2026

OPERATING REVENUES

Electricity sales, net	\$ 18,746,732
Evergreen electricity premium	274,822
Liquidated damages	55,515
Total operating revenues	<u>19,077,069</u>

OPERATING EXPENSES

Cost of electricity	16,840,007
Contract services	835,430
Staff compensation	1,040,644
Program rebates and incentives	104,457
Other operating expenses	188,751
Depreciation	75,297
Total operating expenses	<u>19,084,586</u>
Operating income	<u>(7,517)</u>

NONCAPITAL SUBSIDIES

Grant revenue	<u>10,062</u>
Total noncapital subsidies	<u>10,062</u>
Operating income and noncapital subsidies	<u>2,545</u>

NONOPERATING REVENUES (EXPENSES)

Investment income	986,559
Charitable contribution	(100,000)
Nonoperating revenues (expenses), net	<u>886,559</u>

CHANGE IN NET POSITION

	889,104
Net position at beginning of year	230,391,703
Net position at end of period	<u><u>\$ 231,280,807</u></u>

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS

One Month Ended July 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 17,283,155
Receipts of security deposits and liquidated damages revenue	55,515
Receipts from wholesale sales and other operating activities	121,451
Payments to electricity suppliers	(15,440,464)
Payments for other goods and services	(1,054,342)
Payments for staff compensation	(1,344,602)
Payments for program rebates and incentives	(99,077)
Payments of taxes and surcharges to other governments	(284,608)
Net cash provided (used) by operating activities	<u>(762,972)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of capital assets	<u>(11,397)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Investment income received	1,081,187
Proceeds from sales and maturities of investments	634,739
Purchase of investments	<u>(1,342,346)</u>
Net cash provided (used) by investing activities	<u>373,580</u>

Net change in cash and cash equivalents	(400,789)
Cash and cash equivalents at beginning of year	<u>216,047,074</u>
Cash and cash equivalents at end of period	<u><u>\$ 215,646,285</u></u>

NONCASH INVESTING ACTIVITIES

Change in fair value of investments	\$ (42,486)
Change in interest receivable	\$ (52,142)

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS

(Continued)

One Month Ended July 31, 2026

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$ (7,517)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation expense	75,297
Noncapital subsidies	10,062
Charitable contribution considered an operating activity for cash flow purposes only	(100,000)
(Increase) decrease in:	
Accounts receivable, net of allowance	(1,612,781)
Other receivables	(838,586)
Accrued revenue	(387,102)
Prepaid expenses	77,108
Increase (decrease) in:	
Accrued cost of electricity	1,315,387
Accounts payable	204,526
Other accrued liabilities	523,758
User taxes due to other governments	(23,124)
Net cash provided (used) by operating activities	<u>\$ (762,972)</u>