MAHER
ACCOUNTANCY

ACCOUNTANTS' COMPILATION REPORT

Management
Sonoma Clean Power Authority

Management is responsible for the accompanying financial statements of Sonoma Clean Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of August 31, 2026, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these compiled financial statements. Sonoma Clean Power Authority's annual audited financial statements include the note disclosures omitted from these statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
October 15, 2026

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF NET POSITION
As of August 31, 2026

ASSETS	
Current assets	
Cash and cash equivalents	$ 217,859,677
Accounts receivable, net of allowance	12,937,167
Other receivables	6,658,732
Accrued revenue	10,674,276
Prepaid expenses	1,517,638
Deposits	955,493
Investments	99,133,752
Total current assets	349,736,735
Noncurrent assets	
Investments	80,008,759
Loan receivable	3,872,465
Other receivables	705,462
Capital assets, net of depreciation	23,088,139
Total noncurrent assets	107,674,825
Total assets	457,411,560
LIABILITIES	
Current liabilities	
Accrued cost of electricity	28,188,222
Accounts payable	1,309,087
Other accrued liabilities	1,455,845
User taxes and energy surcharges due to other governments	588,549
Supplier security deposits	30,000
Total current liabilities	31,571,703
Noncurrent liabilities	
Supplier security deposits	1,757,421
Total liabilities	33,329,124
DEFERRED INFLOWS OF RESOURCES	
Rate stabilization fund	195,000,000
NET POSITION	
Investment in capital assets	23,088,139
Unrestricted	205,994,297
Total net position	$ 229,082,436

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Two Months Ended August 31, 2026

OPERATING REVENUES	
Electricity sales, net	$ 36,094,894
Evergreen electricity premium	516,563
Liquidated damages	101,820
Total operating revenues	36,713,277
OPERATING EXPENSES	
Cost of electricity	35,773,024
Contract services	1,639,000
Staff compensation	2,051,502
Program rebates and incentives	200,642
Other operating expenses	353,820
Depreciation	150,594
Total operating expenses	40,168,582
Operating income	(3,455,305)
NONCAPITAL SUBSIDIES	
Grant revenue	10,062
Total noncapital subsidies	10,062
Operating income and noncapital subsidies	(3,445,243)
NONOPERATING REVENUES (EXPENSES)	
Investment income	2,235,976
Charitable contribution	(100,000)
Nonoperating revenues (expenses), net	2,135,976
CHANGE IN NET POSITION	(1,309,267)
Net position at beginning of year	230,391,703
Net position at end of period	$ 229,082,436

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS
Two Months Ended August 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 34,909,036
Receipts of security deposits and liquidated damages revenue	106,520
Receipts from wholesale sales and other operating activities	1,716,139
Payments to electricity suppliers	(30,905,288)
Payments for other goods and services	(2,501,078)
Payments for staff compensation	(2,402,635)
Payments for program rebates and incentives	(187,212)
Payments of taxes and surcharges to other governments	(491,307)
Net cash provided (used) by operating activities	244,175
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchases of capital assets	(9,914)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income received	2,083,688
Proceeds from sales and maturities of investments	1,831,179
Purchase of investments	(2,336,525)
Net cash provided (used) by investing activities	1,578,342
Net change in cash and cash equivalents	1,812,603
Cash and cash equivalents at beginning of year	216,047,074
Cash and cash equivalents at end of period	$ 217,859,677
NONCASH INVESTING ACTIVITES	
Change in fair value of investments	$ 255,873
Change in interest receivable	$ (103,585)

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS
(Continued)
Two Months Ended August 31, 2026

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Operating income (loss)	$	(3,455,305)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense		150,594
Noncapital subsidies		10,062
Charitable contribution considered an operating activity for cash flow purposes only		(100,000)
(Increase) decrease in:		
Accounts receivable, net of allowance		(1,636,949)
Other receivables		(1,613,523)
Accrued revenue		(551,228)
Prepaid expenses		349,761
Deposits		843
Increase (decrease) in:		
Accrued cost of electricity		6,478,246
Accounts payable		(288,646)
Other accrued liabilities		901,171
User taxes due to other governments		(5,551)
Supplier security deposits		4,700
Net cash provided (used) by operating activities	$	244,175