

# FY2022-2023 Budget

Adopted by the Sonoma Clean Power Authority Board of Directors on June 2, 2022

	Adopted Budget FY22-23	
<b>REVENUES &amp; OTHER SOURCES</b>		
Electricity Sales (net of allowance)	244,400,000	Removes cost premium. Equal total bills with PG&E.
EverGreen Premium (net of allowance)	2,312,000	Steady growth is planned.
CEC Grant Proceeds	1,414,000	Continued CEC grant activity through end available funds.
BAAQMD Grant	0	This grant has ended.
Misc Revenue	1,025,000	CPUC funds for program implementation.
Interest Income	380,000	Continued low interest rates are assumed.
<b>Total Revenues</b>	<b>249,531,000</b>	
<b>EXPENDITURES</b>		
<b>Product</b>		
Cost of Energy and Scheduling	171,380,000	Relatively modest increase is due to SCP's existing purchases.
Data Management	2,677,000	Decrease in cost from contract renegotiation.
Service Fees to PG&E	979,000	No significant change expected.
<b>Product Subtotal</b>	<b>175,036,000</b>	
<b>Personnel</b>	<b>7,650,000</b>	See details in write-up.
<b>Energy Center, Mktg &amp; Comm</b>	<b>2,557,000</b>	Consolidates many SCP activities. See details in write-up.
<b>Customer Service</b>	<b>291,000</b>	Some activities move to 'Energy Center, Mktg & Comm'
<b>General and Administration</b>	<b>1,140,000</b>	No change expected.

	Adopted Budget FY22-23	
<b>EXPENDITURES – continued</b>		
<b>Other Professional Services</b>		
Legal	430,000	No significant change expected.
Regulatory and Compliance	460,000	No significant change expected.
Accounting	258,000	No significant change expected.
Legislative	220,000	GeoZone lobbying added.
Other consultants	571,000	Added costs for IT, bldg mgmt, HR, GeoZone technical support
<b>Other Professional Services Subtotal</b>	<b>1,939,000</b>	
<b>Industry Memberships and Dues</b>	<b>560,000</b>	Includes CalCCA and APPA
<b>Programs</b>		
Program Implementation	6,025,000	See Programs Strategic Action Plan for details.
CEC Grant Program	4,180,000	See Programs Strategic Action Plan for details.
<b>Programs Subtotal</b>	<b>10,205,000</b>	
<b>Total Expenditures</b>	<b>199,378,000</b>	
<b>Revenues Less Expenditures</b>	<b>50,153,000</b>	
<b>OTHER USES</b>		
Capital Outlay	600,000	Significant reduction as most furniture and computers already purchased.
<b>Total Expenditures, Other Uses</b>	<b>199,978,000</b>	
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>49,553,000</b>	