

FY2022-2023 Revised Budget

Adopted by the Sonoma Clean Power Authority Board of Directors on March 2, 2023

	Revised Budget FY22-23	Comments
REVENUES & OTHER SOURCES		
Electricity Sales (net of allowance)	\$279,200,000	Reflects rates set to provide customers with total bills 5% below PG&E's bundled service total bills
EverGreen Premium (net of allowance)	2,389,000	Improved participation
CEC Grant Proceeds	1,414,000	
Miscellaneous Income	1,025,000	
Investment Income	1,488,000	Rising interest rates
Total Revenues	285,516,000	

EXPENDITURES

Product

Cost of Energy & Scheduling	193,510,000	High market cost of energy in September and December through April
Data Management	2,677,000	
Service Fees to PG&E	979,000	
Product Subtotal	197,166,000	

Personnel 7,650,000

Energy Center, Mktg & Comm 2,951,000 Reclassification of items that were originally budgeted in the Programs budget line

Customer Service 291,000

General & Administration 1,190,000 Conferences, professional development, and travel

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EXPENDITURES – continued		
Other Professional Services		
Legal	430,000	
Regulatory & Compliance	460,000	
Accounting	258,000	
Legislative	220,000	
Other Consultants	746,000	Reclassification of items that were originally budgeted in the Programs budget line
Other Professional Services Subtotal	2,114,000	
Industry Memberships & Dues	560,000	
Programs		
Program Implementation	5,456,000	Reclassification of items to Energy Center, Marketing & Communications and Other Consultants
CEC Grant Program	4,180,000	
Programs Subtotal	9,636,000	
Total Expenditures	221,558,000	
Revenues Less Expenditures	63,958,000	
OTHER USES		
Capital Outlay	600,000	
Total Expenditures, Other Uses	222,158,000	
Net Increase/(Decrease) in Fund Balance	\$ 63,358,000	