

FY2023-2024 Budget

Adopted by the Sonoma Clean Power Authority Board of Directors on May 4, 2023

	Adopted Budget FY23-24	Comments
REVENUES & OTHER SOURCES		
Electricity Sales (net of allowance)	\$243,952,000	SCP customer savings of approximately 5% on total electric bills until reserves target is reached
EverGreen Premium (net of allowance)	2,689,000	Improved participation
CEC Grant Proceeds	470,000	CEC grant ending
Miscellaneous Income	2,058,000	Revised timing of CPUC funds for program implementation
Investment Income	3,540,000	Rising interest rates and increased reserves
Total Revenues	252,709,000	

EXPENDITURES

Product

Cost of Energy & Scheduling	193,762,000	Stable outlook due to SCP's existing contracts
Data Management	2,680,000	
Service Fees to PG&E	990,000	

Product Subtotal **197,432,000**

Personnel **8,346,000**

Energy Center, Mktg & Comm **3,061,000** Increased market/customer research, targeted and segmented marketing, 10 year retrospective

Customer Service **220,000** Reclassification of community support to Energy Center, Mktg & Comm and less required noticing

General & Administration **1,360,000** Reclassification of AEC rent when CEC grant ends and increased building maintenance

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EXPENDITURES – continued		
Other Professional Services		
Legal	475,000	CPUC procurement mandate and GeoZone contracts
Regulatory & Compliance	460,000	
Accounting	309,000	New contract and California Arrearage Payment Program (CAPP) audit
Legislative	220,000	
Other Consultants	624,000	CalCCA hiring consultants and less technical consulting
Other Professional Services Subtotal	2,088,000	
Industry Memberships & Dues	695,000	Increases for CalCCA trade association and CC Power joint powers authority
Programs		
Program Implementation	8,101,000	See Programs Strategic Action Plan for details
CEC Grant Program	1,712,000	CEC grant ending
Programs Subtotal	9,813,000	
Total Expenditures	223,015,000	
Revenues Less Expenditures	29,694,000	
OTHER USES		
Capital Outlay	600,000	
Total Expenditures, Other Uses	223,615,000	
Net Increase/(Decrease) in Fund Balance	\$ 29,094,000	