

FY2023-2024 Revised Budget

Adopted by the Sonoma Clean Power Authority Board of Directors on March 7, 2024

	Revised Budget FY23-24	Comments
REVENUES & OTHER SOURCES		
Electricity Sales (net of allowance)	\$275,994,000	SCP customer savings target of 7% on total electric bills as of February 1, 2024
EverGreen Premium (net of allowance)	2,689,000	
CEC Grant Proceeds	902,000	Consulting fees to be reimbursed through CEC grant
Miscellaneous Income	2,058,000	
Investment Returns	7,659,000	Sustained high interest rates
Total Revenues	289,302,000	

EXPENDITURES

Product

Cost of Energy & Scheduling	186,460,000	Updated outlook for market cost of energy
Data Management	2,680,000	
Service Fees to PG&E	990,000	

Product Subtotal **190,130,000**

Personnel **8,346,000**

Energy Center, Mktg & Comm **3,301,000** Increased community partnerships, events, and 10 year retrospective

Customer Service **220,000**

General & Administration **1,515,000** Increased software, equipment, and reclassification of AEC rent when CEC grant ends

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EXPENDITURES – continued		
Other Professional Services		
Legal	475,000	
Regulatory & Compliance	460,000	
Accounting	309,000	
Legislative	220,000	
Other Consultants	624,000	
Other Professional Services Subtotal	2,088,000	
Industry Memberships & Dues	695,000	
Programs		
Program Implementation	8,101,000	
CEC Grant Program	1,712,000	
Programs Subtotal	9,813,000	
Total Expenditures	216,108,000	
Revenues Less Expenditures	73,194,000	
OTHER USES		
Capital Outlay	1,900,000	Building purchase
Total Expenditures, Other Uses	218,008,000	
Net Increase/(Decrease) in Fund Balance	\$ 71,294,000	