

FY2024-2025 Budget

Adopted by the Sonoma Clean Power Authority Board of Directors on May 2, 2024

	Adopted Budget FY24-25	Comments
REVENUES & OTHER SOURCES		
Electricity Sales (net of allowance)	\$239,147,000	SCP customer target savings of approximately 7% vs. PG&E on total electric bill
EverGreen Premium (net of allowance)	2,700,000	
CEC Grant Proceeds	-	CEC grant ended in FY23-24
Miscellaneous Income	1,000,000	Revised timing of CPUC funds for program implementation
Investment Returns	7,200,000	
Total Revenues	250,047,000	

EXPENDITURES

Product

Cost of Energy & Scheduling	221,586,000	Expiration of favorable contract, severe weather contingency, and increased resource adequacy cost
Data Management	2,680,000	
Service Fees to PG&E	990,000	
Product Subtotal	225,256,000	

Personnel 11,490,000 See details in write-up

Energy Center, Mktg & Comm 3,379,000 Increased community partnerships

Customer Service 220,000

General & Administration 1,832,000 Reclassification of AEC rent after CEC grant ended and increased expenses for new office building

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EXPENDITURES – continued		
Other Professional Services		
Legal	475,000	
Regulatory & Compliance	460,000	
Accounting	312,000	
Legislative	220,000	
Other Consultants	535,000	
Other Professional Services Subtotal	2,002,000	
Industry Memberships & Dues	888,000	Increases for CC Power joint powers authority and CalCCA trade association
Programs		
Program Implementation	10,136,000	See details in write-up
CEC Grant Program	-	CEC grant ended in FY23-24
Programs Subtotal	10,136,000	
Total Expenditures	255,203,000	
Revenues Less Expenditures	(5,156,000)	
OTHER USES		
Capital Outlay	1,150,000	Upgrades for Advanced Energy Center and office building purchased in FY23-24
Total Expenditures, Other Uses	256,353,000	
Net Increase/(Decrease) in Fund Balance \$	(6,306,000)	