



**DRAFT MEETING MINUTES - ITEM 5  
BOARD OF DIRECTORS MEETING  
THURSDAY, OCTOBER 6, 2022**

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**Approve Authorize the Chief Executive Officer or his Designee to Execute Memorandum of Understanding Agreements with GeoZone Private Partners and Initiate Negotiations of Public-Private Cooperation Agreements 2022**

(10:34 a.m. - Video Time Stamp: 01:33:48)

Ryan Tracey, Director of Planning and Analytics, introduced this item. He explained that SCP started their solicitation period in the spring to investigate geothermal energy sources and had selected three companies to move forward with: Eavor, Chevron New Energies, and Cyrq Energy. He explained the goal of the GeoZone to add local geothermal capacity without reducing the output from existing geothermal operations, and recommended moving forward with all three companies.

*10:45 a.m. Director Peters exited the meeting.*

Directors Bagby and Elward expressed concerns about investments in oil companies. CEO Syphers added that Chevron is aware of SCP's concerns with their history.

Public Comment: Dick Dowd expressed appreciation for the GeoZone reports.

Motion to Approve Authorize the Chief Executive Officer or his Designee to Execute Memorandum of Understanding Agreements with GeoZone Private Partners and Initiate Negotiations of Public-Private Cooperation Agreements by Director Landman.

Second: Director Fudge

Motion passed by roll call vote

AYES: Bagby, Landman, King, Elward, Slayter, Felder, Fudge, Gjerde, Hopkins

ABSENT: Peters, Rogers