



**AGENDA
COMMUNITY ADVISORY COMMITTEE MEETING
THURSDAY, APRIL 16, 2026
1:00 P.M.**

EXCEPT AS PERMITTED BY GOVERNMENT CODE SECTION 54953.8, MEMBERS OF THE COMMUNITY ADVISORY COMMITTEE MAY PARTICIPATE IN THE APRIL 16, 2026, MEETING AT THE LOCATION SHOWN BELOW.

**SONOMA CLEAN POWER BUSINESS OFFICE
431 E STREET
SANTA ROSA, CA 95404**

MEMBERS OF THE PUBLIC MAY PARTICIPATE IN THE MEETING AT THE ABOVE PHYSICAL LOCATION OR VIEW REMOTELY THROUGH:

- Webinar link: <https://us06web.zoom.us/j/89591222887>
 - Telephone number: 1 (669) 444-9171
 - Meeting ID: 895 9122 2887

How to Submit Public Comment:

Comments may be provided in person at the physical meeting location. Comments may be submitted in writing to meetings@sonomacleanpower.org. For detailed public comment instructions, [please visit this page](#). Please note that live remote public comment will not be taken unless required by Government Code section 54953.8. If required, it will be announced by the Chair. Members of the public should attend in person or provide written comment to ensure they can provide public comment.

For written comments, state the agenda item number that you are commenting on and limited to 300 words. Written comments received prior to the meeting and/or the agenda item you wish to comment on will be read into the record up to 300 words.

DISABLED ACCOMMODATION: If you have a disability which requires an accommodation or an alternative format, please contact the Clerk of the Board at (707) 757-9417, or by email at meetings@sonomacleanpower.org as soon as possible to ensure arrangements for accommodation.

For further clarification on any of the items listed please contact (855) 202-2139 and staff will be happy to assist.

Staff recommendations are guidelines to the Committee. On any item, the Committee may take action which varies from that recommended by staff.

CALL TO ORDER (Any private remote meeting attendance will be noticed or approved at this time)

COMMUNITY ADVISORY COMMITTEE CONSENT CALENDAR

1. Approve March 19, 2026, Draft Community Advisory Committee Meeting Minutes (Staff Recommendation: Approve) **pg. 4**
2. Receive Monthly Financial Report (Staff Recommendation: Receive and File) **pg. 9**
3. Receive Geothermal Opportunity Zone Update (Staff Recommendation: Receive and File) **pg. 21**

COMMUNITY ADVISORY COMMITTEE REGULAR CALENDAR

4. Receive Internal Operations Report and Provide Feedback as Appropriate (Staff Recommendation: Receive and File) **pg. 23**
5. Receive Legislative and Regulatory Updates and Provide Feedback as Appropriate (Staff Recommendation: Receive and File) **pg. 29**
6. Recommend the Board of Directors Approve the Proposed Annual Budget for Fiscal Year 2026-2027 (Staff Recommendation: Approve) **pg. 35**

COMMITTEE MEMBER ANNOUNCEMENTS

PUBLIC COMMENT ON MATTERS NOT LISTED ON THE AGENDA

(Comments are restricted to matters within the Committee’s jurisdiction. Please be brief and limit spoken comments to three minutes, or 300 words if written.)

ADJOURN

COMMONLY USED ACRONYMS AND TERMS

CAC	Community Advisory Committee
CAISO	California Independent Systems Operator - the grid operator
CCA	Community Choice Aggregator - a community-owned public power provider
CEC	California Energy Commission
CleanStart	SCP's default power service
CPUC	California Public Utilities Commission
DER	Distributed Energy Resource
ERRA	Energy Resource Recovery Account - one of PG&E's rate cases at the CPUC
EverGreen	SCP's 100% renewable, 100% local energy service, and the first service in the United States providing renewable power every hour of every day.
Geothermal	A locally available, low-carbon baseload renewable resource
GHG	Greenhouse gas
GRC	General Rate Case - one of PG&E's rate cases at the CPUC
GridSavvy	GridSavvy Rewards are available to SCP customers for reducing household energy use to help California increase power reliability.
IOU	Investor-Owned Utility - for-profit distribution utilities like PG&E
IRP	Integrated Resource Plan - balancing energy needs with energy resources
JPA	Joint Powers Authority
MW	Megawatt is a unit of power and measures how fast energy is being used or produced at one moment.
MWh	Megawatt-hour is a unit of energy and measures how much energy is used or produced over time.
NEM	Net Energy Metering. NEM is a billing mechanism that credits solar energy system owners for the electricity they add to the grid.
PCIA	Power Charge Indifference Adjustment - a fee charged by PG&E to all electric customers to ensure PG&E can pay for excess power supply contracts that it no longer needs.
RA	Resource Adequacy - a required form of capacity that helps ensure there are sufficient power resources available when needed.
RPS	Renewables Portfolio Standard refers to certain kinds of renewable energy which qualify to meet state requirements, including wind, solar, geothermal.
SCP	Sonoma Clean Power
TOU	Time of Use, used to refer to rates that differ by time of day



**DRAFT MEETING MINUTES
COMMUNITY ADVISORY COMMITTEE MEETING
THURSDAY, MARCH 19, 2026
1:00 P.M.**

CALL TO ORDER

(1:01 p.m. - Video Time Stamp: 00:02:45)

Chair Lipp called the meeting to order.

Committee Members present: Chair Lipp, Members Hollinshead, Soto, Pollard, Wang, Young, Baird, and Nicholls. Members Hagen, Heffler, and Morris were absent.

Staff present: Geof Syphers, Chief Executive Officer; Michael Koszalka, Chief Operating Officer; Garth Salisbury, Chief Financial Officer and Treasurer; Neal Reardon, Director of Policy; Miles Horton, Legislative Policy & Community Engagement Manager; Chris Golik, Senior Finance Manager; Felicia Smith, Director of Customer Energy Solutions; Sarah Smith, Clerk of the Board

COMMUNITY ADVISORY COMMITTEE CONSENT CALENDAR

(1:02 p.m. - Video Time Stamp: 00:02:12)

1. Approve February 19, 2026, Draft Community Advisory Committee Meeting Minutes
2. Receive Monthly Financial Report
3. Recommend the Board of Directors Approve and Delegate Authority to the Chief Executive Officer or His Designee to Execute a Legal Services Agreement with Sonoma County Counsel in the Amount Not-To-Exceed of \$100,000 through December 31, 2028

Public Comment: None

Motion to approve February 19, 2026, Community Advisory Committee Consent Calendar by Member Hollinshead

Second: Member Nicholls

Motion passed by roll call vote.

AYES: Lipp, Hollinshead, Soto, Pollard, Wang, Young, Baird, Nicholls

COMMUNITY ADVISORY COMMITTEE REGULAR CALENDAR

4. Receive Internal Operations Report and Provide Feedback as Appropriate

(1:04 p.m. – Video Time Stamp: 00:04:03)

COO Michael Koszalka reported installation of 196 Level 2 chargers and 29 DC fast chargers, with 29% located in disadvantaged and rural communities. He noted that additional funding supported nine more fast chargers in Fort Bragg and Bodega Bay. Members expressed appreciation for improved coastal access while flagging that some Bodega Bay chargers appear nonoperational. Ongoing gaps remain for Level 3 charging along the mid-coast, particularly between Santa Rosa and the central coast. CEO Syphers explained that grid capacity constraints have made adding fast chargers in certain coastal areas challenging and may require longer-term upgrades.

Public Comment: A Member of the North Bay Electric Auto Association noted that Nissan Leafs sold in the U.S. since 2013 are bidirectional capable, making them a low-cost option as most automakers are only now adopting the technology. A PG&E pilot program (with DC Bell) is underway for bidirectional charging, still has open slots, and offers incentives of up to \$13,000.

5. Receive Legislative and Regulatory Updates and Provide Feedback as Appropriate

(1:12 p.m. – Video Time Stamp: 00:011:45)

Neal Reardon, Director of Policy, provided an update on the revised California Public Utilities Commission procurement order, noting concerns that such orders drive up costs by forcing simultaneous market purchases, but highlighting two retained protections: credit for early procurement and preservation of Community Choice Aggregators' independence by requiring each load-serving entity to procure its own share. While SCP had already secured its full 68MW obligation, late changes now require that 25% of the resources be long-duration storage or geothermal, necessitating additional targeted procurement efforts. Staff also raised strong concern over transmission planning changes that shift 730MW of expected geothermal development from California to Nevada, potentially exporting jobs and tax revenue out of state and underscoring the need for expanded in-state transmission to support California-based clean energy development.

Miles Horton, Legislative Policy & Community Engagement Manager, provided an update on the four bills SCP is sponsoring in 2026. AB 2111 (Papan) will be coming up in the Assembly Utilities and Energy Committee on April 8th.

Additionally, CalCCA is sponsoring two state bills that SCP's Board voted to support at the March 5th meeting. AB 1761 (Rogers) would increase transparency in how the Power Charge Indifference Adjustment (PCIA) is calculated, ensuring greater public visibility into a charge that affects all electric ratepayers, while SB 1138 (Padilla) would allow resource adequacy to be bought and sold on an hourly basis rather than monthly, reducing unnecessary costs that currently drive up customer bills.

Public Comment: None

6. Receive Geothermal Opportunity Zone Update

(1:36 p.m. – Video Time Stamp: 00:35:35)

Geof Syphers, Chief Executive Officer, reported that the Board adopted the committee's recommended guidelines for outreach to potential geothermal partners, and proactive engagement with those partners is underway. An additional update highlighted recent U.S. Department of Energy announcements of \$100 million for enhanced geothermal field testing and \$71.5 million for exploration drilling; however, expectations are low that California will receive federal funding.

Public Comment: None

7. Review and Provide Feedback on the Draft Annual Budget for Fiscal Year 2026-2027

(1:43 p.m. – Video Time Stamp: 00:42:50)

Garth Salisbury, Chief Financial Officer and Treasurer, presented a draft budget for FY 2026–27 and an adjustment to the current fiscal year budget, highlighting revenues primarily from electricity sales supplemented by a planned draw of approximately \$46.7 million from the Rate Stabilization Fund to support customer rates. Total revenues for the next fiscal year are projected at \$212 million following significant rate reductions implemented in January to remain competitive with PG&E returns and PCIA impacts.

Public Comment: None

8. Review Strategic Action Plan and Provide Feedback as Appropriate

(2:10 p.m. – Video Time Stamp: 01:09:29)

Felicia Smith, Director of Customer Energy Solutions, gave a presentation on SCP's Strategic Action Plan for customer offers and incentives, outlining how

programs align with SCP's mission, equity framework, and integrated resource planning, with affordability identified as the top customer priority.

Public Comment: David Harris, a Santa Rosa resident, shared a resource for broader international energy and transportation insights, recommending the German-based P3 Group website (p3-group.com), which publishes studies on developments in Europe and China that may not be widely covered in U.S. media

COMMITTEE MEMBER ANNOUNCEMENTS

(2:48 p.m. - Video Time Stamp: 01:48:10)

Member Hollinshead shared that the city of Ukiah has begun early planning and infrastructure assessment toward potentially becoming a model power-resilient community.

PUBLIC COMMENT ON MATTERS NOT LISTED ON THE AGENDA

(2:50 p.m. - Video Time Stamp: 01:49:35)

Public Comment: None

ADJOURN

(2:50 p.m. - Video Time Stamp: 01:50:00)

The meeting was adjourned by unanimous consent.

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Staff Report – Item 02

To: Sonoma Clean Power Authority Community Advisory Committee

From: Garth Salisbury, Chief Financial Officer & Treasurer
Chris Golik, Senior Finance Manager
Jennifer Rafferty, Financial Analyst

Issue: Receive Monthly Financial Report

Date: April 16, 2026

Monthly Financial Report

The Financial Report is to inform the Community Advisory Committee (Committee) of monthly financial results and includes a summary of investments and investment activity in SCP's portfolio. The Investment Report and associated attachments are to inform the Committee pursuant to the requirements of SCP's Financial Policy B.5 Investments and Government Code Section 53607. This is an informational item only.

Monthly Compiled Financial Statements (February 28, 2026)

The year-to-date change in net position is more than projections by approximately \$5,227,000. Year-to-date revenue from electricity sales is on target with budget and cost of energy is under budget projections by approximately 4%. Year-to-date electricity sales reached \$168,364,000.

SCP maintains a balanced portfolio by procuring electricity from multiple sources. Net position reached a positive \$299,215,000. Approximately \$324,252,000 is set aside for operating reserves as of June 30, 2025.

Other operating expenses continued near or slightly below planned levels for the year.

Budgetary Comparison Schedule (February 28, 2026)

The accompanying budgetary comparison includes the 2025/26 Amended Budget approved by the Board of Directors.

The budget is formatted to make comparisons for both the annual and the year-to-date perspective. The first column, 2025/26 YTD Amended Budget, allocates the Board approved

annual budget at expected levels throughout the year with consideration for the timing of additional customers, usage volumes, staffing needs etc. This column represents our best estimates, and this granular approach was not part of the Board approved budget.

Revenue from electricity sales to customers is under budget by less than approximately 0.5% at the end of the reporting period.

The cost of electricity was less than the budget-to-date by approximately 4%. Variation in this account is typically due to fluctuating market cost of energy on open position purchases as well as supplier delivery delays.

Major operating categories of Data Management fees and PG&E Service fees are based on the customer account totals.

In addition to the items mentioned above, SCP continues its trend of remaining near or under budget for most of its operating expenses.

Monthly Investment Report

This report is to verify and report in writing to the Committee regarding the responsibilities designated to the SCP Treasurer pursuant to SCP Financial Policy B.5 Investments. The Investment Policy was amended in 2024 expanding the definition of Permitted Investments, adding several investment diversification requirements, best practices and requiring additional reporting requirements to the Board and stakeholders as follows.

Monthly Obligation to Report on New Investment Transactions

Government Code Section 53607 and SCP's Investment Policy require SCP to report to the Board and stakeholders any investment transactions (defined as purchases, sales, or exchanges of securities) made during the month as soon as is practicable after the end of the month. Given the scheduling of the SCP's Committee meetings during the third week of the month, the investment report will indicate investment transactions that occurred the prior month (March 2026).

SCP currently maintains bank accounts and investments at River City Bank (RCB), Summit State Bank, the State of California Local Agency Investment Fund (LAIF), USBank, and J.P. Morgan. Active individual securities are held at RCB, USBank and J.P. Morgan. Staff will provide Statements of Investments as required throughout the year.

Reportable Activities

USBank

In November of 2024, the Board approved amendments to SCP Investment Policy as recommended by SCP's investment advisor, Chandler Asset Management (CAM). As of March 31st, CAM managed about \$84 million of SCP's reserves. All investments directed by CAM are held at SCP's custodian, USBank. All investments held as of March 31, 2026, at USBank appear as Attachment 3 with new holdings purchased in March highlighted. USBank transaction details for the month of March, including sales and maturities of securities, are in Attachment 4. Additionally, the March 2026 account statement prepared by CAM is in Attachment 5.

River City Bank

A detailed statement of the investments held at River City Bank as of March 31, 2026, appears as Attachment 6. River City Bank transaction details for the month of March, including sales and maturities of securities, are in Attachment 7.

State of California Local Agency Investment Fund

The LAIF investment balance as of March 31, 2026, appears as Attachment 8.

J.P. Morgan

The J.P. Morgan investment balance as of March 31, 2026, appears as Attachment 9.

Agency Goals

SCP's Financial Report, and more broadly, its financial decisions, directly support two of the Agency's 2026 goals.

1. Recommend and take all necessary actions to protect customers from rate shock in 2026.
7. Maintain SCP's 'A' credit rating to support cost-effective power procurement.

Attachments

- Attachment 1 – February 2026 Financial Statements
- Attachment 2 – February 2026 Budgetary Statement
- Attachment 3 – March 2026 Statement of Investments Held at USBank, available at [this link](#) or by request to the Clerk of the Board

- Attachment 4 – March 2026 Statement of Transactions at USBank, available at [this link](#) or by request to the Clerk of the Board
- Attachment 5 – March 2026 USBank Account Statement prepared by CAM, available at [this link](#) or by request to the Clerk of the Board
- Attachment 6 – March 2026 Statement of Investments Held at River City Bank, available at [this link](#) or by request to the Clerk of the Board
- Attachment 7 – March 2026 Statement of Transactions at River City Bank, available at [this link](#) or by request to the Clerk of the Board
- Attachment 8 – March 2026 Statement of Investments Held at the Local Agency Investment Fund, available at [this link](#) or by request to the Clerk of the Board
- Attachment 9 – March 2026 Statement of Investments Held at J.P. Morgan, available at [this link](#) or by request to the Clerk of the Board



ACCOUNTANTS' COMPILATION REPORT

Management
Sonoma Clean Power Authority

Management is responsible for the accompanying financial statements of Sonoma Clean Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of February 28, 2026, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the eight months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Sonoma Clean Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

MAHER ACCOUNTANCY

San Rafael, CA
April 3, 2026

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF NET POSITION

As of February 28, 2026

ASSETS

Current assets	
Cash and cash equivalents	\$ 232,505,600
Accounts receivable, net of allowance	11,351,960
Other receivables	3,556,465
Accrued revenue	8,347,694
Prepaid expenses	896,098
Loan receivable	12,229
Deposits	848,445
Investments	99,793,404
Total current assets	<u>357,311,895</u>
Noncurrent assets	
Investments	78,307,756
Loan receivable	3,417,071
Other receivables	794,520
Deposits	16,000
Capital assets, net of depreciation	23,047,988
Total noncurrent assets	<u>105,583,335</u>
Total assets	<u>462,895,229</u>

LIABILITIES

Current liabilities	
Accrued cost of electricity	21,036,795
Accounts payable	1,183,159
Other accrued liabilities	1,826,609
User taxes and energy surcharges due to other governments	570,671
Supplier security deposits	510,000
Total current liabilities	<u>25,127,234</u>
Noncurrent liabilities	
Supplier security deposits	1,053,421
Total liabilities	<u>26,180,655</u>

DEFERRED INFLOWS OF RESOURCES

Rate stabilization fund	<u>137,500,000</u>
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NET POSITION

Investment in capital assets	22,819,335
Unrestricted	276,395,239
Total net position	<u>\$ 299,214,574</u>

SONOMA CLEAN POWER AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Eight Months Ended February 28, 2026

OPERATING REVENUES

Electricity sales, net	\$ 166,258,358
Evergreen electricity premium	2,102,616
Liquidated damages	15,034,329
Grant revenue	355,174
Total operating revenues	183,750,477

OPERATING EXPENSES

Cost of electricity	106,220,434
Contract services	6,227,553
Staff compensation	8,437,567
Program rebates and incentives	1,825,335
Other operating expenses	2,042,279
Depreciation	903,841
Total operating expenses	125,657,009
Operating income	58,093,468

NONOPERATING REVENUES (EXPENSES)

Investment income	11,523,901
Charitable contribution	(250,000)
Nonoperating revenues (expenses), net	11,273,901

CHANGE IN NET POSITION

	69,367,369
Net position at beginning of year	229,847,205
Net position at end of period	\$ 299,214,574

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS Eight Months Ended February 28, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 178,262,773
Receipts from grantors	301,811
Receipts of security deposits and liquidated damages revenue	19,653,065
Receipts from wholesale sales and other operating activities	26,923,284
Payments to electricity suppliers	(129,048,814)
Payments for other goods and services	(9,339,191)
Payments for staff compensation	(8,354,217)
Payments for program rebates and incentives	(1,591,626)
Payments of taxes and surcharges to other governments	(2,332,928)
Deposits and collateral paid	(2,903,400)
Net cash provided (used) by operating activities	<u>71,570,757</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of capital assets	<u>(6,099,909)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Investment income received	8,277,418
Proceeds from sales and maturities of investments	13,852,821
Loan principal received	1,323
Purchase of investments	(28,582,154)
Loan issued	(3,430,622)
Net cash provided (used) by investing activities	<u>(9,881,214)</u>

Net change in cash and cash equivalents	55,589,634
Cash and cash equivalents at beginning of year	<u>176,915,966</u>
Cash and cash equivalents at end of period	<u>\$ 232,505,600</u>

SUPPLEMENTAL CASH FLOW INFORMATION

Capital acquisitions included in accounts payable and other liabilities	\$ 228,653
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NONCASH INVESTING ACTIVITIES

Change in fair value of investments	\$ 3,574,868
Change in interest receivable	\$ (328,385)

SONOMA CLEAN POWER AUTHORITY

STATEMENT OF CASH FLOWS

(Continued)

Eight Months Ended February 28, 2026

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$ 58,093,468
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation expense	903,841
Charitable contributions considered an operating activity for cash flow purposes only	(250,000)
(Increase) decrease in:	
Accounts receivable, net of allowance	3,360,108
Other receivables	2,557,485
Accrued revenue	4,282,271
Prepaid expenses	628,907
Deposits	5,704,614
Increase (decrease) in:	
Accrued cost of electricity	1,568,428
Accounts payable	(688,998)
Other accrued liabilities	(280,106)
User taxes due to other governments	(73,508)
Supplier security deposits	(4,235,753)
Net cash provided (used) by operating activities	<u>\$ 71,570,757</u>



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Sonoma Clean Power Authority

Management is responsible for the accompanying Budgetary Comparison Schedule for the Operating Fund of Sonoma Clean Power Authority (a California Joint Powers Authority) for the eight months ended February 28, 2026, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of Sonoma Clean Power Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Sonoma Clean Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
April 3, 2026

**SONOMA CLEAN POWER AUTHORITY
BUDGETARY COMPARISON SCHEDULE - OPERATING FUND
Eight Months Ended February 28, 2026**

	2025/26 YTD Amended Budget	2025/26 YTD Actual	2025/26 YTD Amended Budget Variance (Under) Over	2025/26 YTD Actual / Amended Budget %	2025/26 Amended Budget	2025/26 Amended Budget Remaining
REVENUE AND OTHER SOURCES:						
Electricity (net of allowance) *	\$ 166,798,285	\$ 166,261,046	\$ (537,239)	100%	\$ 221,379,000	\$ 55,117,954
Evergreen Premium (net of allowance)	2,114,382	2,102,616	(11,766)	99%	3,150,000	1,047,384
CEC Grant Proceeds	525,002	355,174	(169,828)	68%	863,000	507,826
Investment returns	11,094,151	11,523,901	429,750	104%	15,994,000	4,470,099
Total revenue and other sources	180,531,820	180,242,737	(289,083)	100%	241,386,000	61,143,263
EXPENDITURES AND OTHER USES:						
CURRENT EXPENDITURES						
Cost of energy and scheduling	95,349,274	91,188,793	(4,160,481)	96%	162,463,000	71,274,207
Data management	2,237,796	2,251,127	13,331	101%	3,359,000	1,107,873
Service fees- PG&E	661,898	664,035	2,137	100%	990,000	325,965
Personnel	8,283,526	8,437,567	154,041	102%	12,781,000	4,343,433
Marketing & communications	2,609,547	1,900,134	(709,413)	73%	4,415,000	2,514,866
Customer service	143,215	126,284	(16,931)	88%	220,000	93,716
General and administration	1,397,561	1,348,047	(49,514)	96%	2,309,000	960,953
Legal	396,483	332,827	(63,656)	84%	525,000	192,173
Regulatory and compliance	140,567	111,831	(28,736)	80%	360,000	248,169
Accounting	239,400	239,200	(200)	100%	340,000	100,800
Legislative	138,667	148,000	9,333	107%	220,000	72,000
Other consultants	404,529	350,873	(53,656)	87%	535,000	184,127
Industry memberships and dues	623,943	694,216	70,273	111%	888,000	193,784
Program implementation	3,160,729	2,178,593	(982,136)	69%	6,481,000	4,302,407
Total current expenditures	115,787,135	109,971,527	(5,815,608)	95%	195,886,000	85,914,473
OTHER USES						
Capital outlay	6,119,074	6,418,627	299,553	105%	7,022,000	603,373
Total expenditures, other uses	121,906,209	116,390,154	(5,516,055)	95%	202,908,000	86,517,846
Net increase (decrease) in available fund balance	\$ 58,625,611	\$ 63,852,583	\$ 5,226,972		\$ 38,478,000	\$ (25,374,583)
<i>* Represents sales of approximately 1,397,000 MWh for 2025/26 YTD actual.</i>						
RESERVES	Balance - as of June 30, 2025	Long-Term Targeted	% of Long-Term Target			
Reserves and Rate Stabilization Funds	\$ 324,252,000	\$ 267,909,000	121%			

SONOMA CLEAN POWER AUTHORITY
BUDGETARY COMPARISON SCHEDULE - OPERATING FUND (CONTINUED)
RECONCILIATION OF NET INCREASE IN AVAILABLE FUND BALANCE
TO CHANGE IN NET POSITION
Eight Months Ended February 28, 2026

Net increase (decrease) in available fund balance per budgetary comparison schedule:	\$	63,852,583
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position:		
Subtract depreciation expense		(903,841)
Add back capital asset acquisitions		<u>6,418,627</u>
Change in net position	\$	<u><u>69,367,369</u></u>



Staff Report – Item 03

To: Sonoma Clean Power Authority Community Advisory Committee

From: Ryan Tracey, Chief Strategy Officer
Geof Syphers, Chief Executive Officer
Miles Horton, Legislative Policy & Community Engagement Manager
Claudia Sisomphou, Director of Community & Governmental Relations

Issue: Receive Geothermal Opportunity Zone Update

Date: April 16, 2026

Background

The Geothermal Opportunity Zone (GeoZone) is SCP's initiative to secure affordable, reliable clean energy for our customers by building 600 megawatts of new geothermal power capacity in Sonoma and Mendocino Counties. This will eventually enable SCP to phase out its dependence on natural gas power plants for reliability. The Community Advisory Committee (Committee) meetings are a regularly scheduled public forum for the community to receive updates and provide input on the GeoZone. The updates provided to the Committee each month, and minutes from any discussion are posted on SCP's website at <https://sonomacleanpower.org/geozone-public-updates>. Staff incorporate any feedback received from the Committee presentation into the monthly updates to the Board of Directors. Additional background on the GeoZone can be found on the GeoZone webpage at <https://sonomacleanpower.org/geozone>.

Partner Updates

SCP is actively collaborating with Eavor on siting opportunities for a GeoZone project. Staff have begun leveraging expertise from SCP's Capital Projects team to identify constraints and opportunities for locating the project. Additionally, Eavor and the University of Colorado publicly released a feasibility study for locating an Eavor system on campus ([linked here](#)), that provides a good guide for the types of considerations that influence favorable siting conditions.

Meanwhile, staff continue to organize meetings with prospective industry partners for bilateral negotiations. Early conversations are focused on understanding partner capabilities and synergies with SCP's objectives for the GeoZone.

California Energy Commission Integrated Energy Policy Report

The California Energy Commission (CEC) is including an assessment of challenges and

opportunities for geothermal development in California in its 2026 Integrated Energy Policy Report (IEPR – [link here to scoping order](#)). The IEPR is the primary venue at the CEC for assessing the state energy system and identifying legislative and regulatory opportunities. SCP staff believe that the IEPR assessment has the potential to accomplish many of the objective of [AB 526](#), which was the legislation SCP sponsored last year to develop a strategic plan for in-state geothermal development that unfortunately didn't pass out of appropriations.

SCP submitted comments ([link here](#)) to the 2026 IEPR docket expressing strong support of the CEC's decision to focus the geothermal development report on in-state opportunities. Recent procurement of geothermal resources to meet the state's needs as been concentrated unnecessarily out-of-state and focusing on in-state barriers and opportunities creates an opportunity to directly leverage the 2026 IEPR assessment in enabling development that can provide local reliability, access to more resources, and economic benefits.

Sonoma-Lake-Mendocino Proactive Regional Geothermal Planning Project

Sonoma County executed its grant agreement with the California Energy Commission for the Sonoma-Lake-Mendocino Proactive Regional Geothermal Planning Project and kicked-off the project in early April. The project team includes Sonoma County, Mendocino County, Sonoma Clean Power, and the National Lab of the Rockies (NLR). The CEC is providing \$1.36 million in funding for county staff time, funding modeling and stakeholder engagement training from NLR, high-resolution surface mapping and analysis, biological surveys, and tribal reconnaissance. The project will develop products that are useful to both industry and county permitting staff to characterize the opportunity to site next-generation geothermal projects in the region.

In 2026, the focus of the project will be on NLR's development of a three-dimensional thermal model for the region to characterize subsurface potential. The project team will also organize a field trip to a next-generation geothermal project site and begin collecting best practices and lessons learned for geothermal permitting practices. SCP is supporting the project through an in-kind contribution of staff time, valued at \$164,000. The final report for the project is expected to be completed by the end of 2028.

Agency Goals

The GeoZone activities are directly related to the 2026 agency goal to continue progress on the GeoZone, which SCP sees as a key initiative in supporting deployment of technology that will be critical to meeting long-term climate goals, addressing affordability, and providing reliability while creating local economic opportunities.

Attachments

- None.



Staff Report – Item 04

To: Sonoma Clean Power Authority Community Advisory Committee

**From: Stephanie Reynolds, Director of Internal Operations
Mike Koszalka, Chief Operating Officer**

Issue: Receive Internal Operations Report and Provide Feedback as Appropriate

Date: April 16, 2026

Construction Zone

The renovation of the office space at 421 E Street (next door to our parking lot) is complete, furniture has been installed, and we are waiting for final inspections before occupying the space.

Customer Participation Rates

COUNTY	TOT_DESC	Eligible	SCP	% Part.	% Opt Out
MENDOCINO	Total	38,344	30,579	79.7%	20.3%
	FORT BRAGG INC	4,111	3,477	84.6%	15.4%
	POINT ARENA INC	347	299	86.2%	13.8%
	UNINC MENDOCINO CO	31,134	24,621	79.1%	20.9%
	WILLITS INC	2,752	2,182	79.3%	20.7%
SONOMA	Total	233,576	206,411	88.4%	11.6%
	CLOVERDALE INC	3,995	3,334	83.5%	16.5%
	COTATI INC	3,940	3,549	90.1%	9.9%
	PETALUMA INC	27,911	24,918	89.3%	10.7%
	ROHNERT PARK INC	19,997	17,660	88.3%	11.7%
	SANTA ROSA INC	81,928	73,003	89.1%	10.9%
	SEBASTOPOL INC	4,517	4,123	91.3%	8.7%
	SONOMA INC	6,459	5,702	88.3%	11.7%
	UNINC SONOMA CO	74,584	65,147	87.3%	12.7%
	WINDSOR INC	10,245	8,975	87.6%	12.4%
Total	271,920	236,990	87.2%	12.8%	

COUNTY	TOT_DESC	SCP Meters	EverGreen	EverGreen %
MENDOCINO	Total	30,585	439	1.44%
	FORT BRAGG INC	3,477	46	1.32%
	POINT ARENA INC	299	31	10.37%
	UNINC MENDOCINO CO	24,627	344	1.40%
	WILLITS INC	2,182	18	0.82%
SONOMA	Total	206,411	4,107	1.99%
	CLOVERDALE INC	3,334	27	0.81%
	COTATI INC	3,549	129	3.63%
	PETALUMA INC	24,918	639	2.56%
	ROHNERT PARK INC	17,660	235	1.33%
	SANTA ROSA INC	73,004	1,223	1.68%
	SEBASTOPOL INC	4,123	180	4.37%
	SONOMA INC	5,702	103	1.81%
	UNINC SONOMA CO	65,146	1,307	2.01%
WINDSOR INC	8,975	264	2.94%	
Total		236,996	4,546	1.92%

CUSTOMER CENTER EVENTS (March–April 2026)

Recent Events (March/April 2026)

March 10, 2026 – Good Government Get Together with Congressman Mike Thompson, Hosted by the North Bay Leadership Council.

March 18, 2026 – North Bay Climate & Clean Energy Gathering: Geothermal in the North Bay and Beyond, a public educational forum exploring current and next generation geothermal technologies. Presentations included:

March 24, 2026 – Professionals with Pride Chamber Mixer & Program Presentation, a mixer to present SCP’s residential and commercial energy programs to LGBTQIA+ business owners and professionals

April 4, 2026 – ALMAS: Gathering of Domestic Workers (Spanish Language), a day-long community gathering organized by ALMAS (Alianza de Mujeres Activas y Solidarias), the domestic worker organizing project of Centro Laboral de Graton.

March 2026 – Climate Action Challenge (Sonoma Water Partnership), three classes completed participation in the Climate Action Challenge, a student engagement initiative that promotes climate literacy and householdlevel climate action.

Upcoming Events (April 2026)

April 9, 2026 – Listening Circle: Redbud Resource Group & Sonoma Land Trust

A facilitated focus group supporting development of a master's-level program designed to integrate Indigenous knowledge systems with Western practices, with the goal of strengthening collaboration between Tribal and non-Tribal institutions.

April 11, 2026 – Los Cien BRIDGE Program, Cohort 3 Workshop

Participation in a workshop session of Los Cien's BRIDGE Program (Building Representation, Inclusion, Diversity, and Governance Excellence). The multi-session program prepares Latinx and other underrepresented leaders to serve effectively on nonprofit boards and public commissions in Sonoma County.

April 18, 2026 – HEALS “Meet the Doula” Night (Sonoma County)

Community networking and entrepreneurship event hosted by Sonoma HEALS and Doula Doula, highlighting the work of locally trained doulas and strengthening referral pathways among healthcare providers, community partners, and families.

April 29, 2026 – CABEC Certified Energy Analyst (CEA) Exams

Proctored administration of CABEC's Certified Energy Analyst exams, which credential professionals demonstrating mastery of California Building Energy Efficiency Standards (Title 24). The CEA certification is widely recognized by utilities and public agencies statewide.

April 30, 2026 – LIME Foundation “Bring Back the Build” Forum (LIME Foundation Partnership)

A regional workforce development forum hosted by the LIME Foundation at Sonoma Clean Power's Customer Center. The event convenes local contractors, industry leaders, and students from the NextGen Trades Academy to discuss skilled-trades career pathways, emerging technologies, and hiring opportunities.

April 2026 – Climate Action Challenge (Sonoma Water Partnership)

Three additional classes are scheduled to participate in the Climate Action Challenge during April.

May 7 2026 - Sonoma Water High School Watershed Video Contest Student Awards Night

The Russian River Watershed Association, in partnership with Sonoma Water, successfully concluded its annual High School Video Contest, engaging students from Sonoma and Mendocino counties in creating public service announcements for residents of the Russian River watershed. This year's theme, *“The Future Flows Through Us,”* emphasized the importance of local creek stewardship as a foundation for protecting the broader watershed.

Following review by a multidisciplinary panel of education, media, and environmental professionals, three winning videos were selected. The grand prize winner will be screened as a pre-movie advertisement this summer at select theaters in Santa Rosa and Petaluma. Cash prizes will be awarded to students and their schools, with official announcements and awards presented at the **Student Awards Night on May 7, 2026**, at the Sonoma Clean Power Customer Center.

<https://www.sonomawater.org/video-contests>

741 4TH Street Purchase

The purchase of the office building that includes our Customer Center at 741 4th Street in Santa Rosa has been completed. SCP had been leasing suite 741 since November 2018. The building continuously houses four suites (733, 737, 739 and 741). Two of the vacant spaces (suites 733 and 737) are currently under lease and one small suite adjacent to our Customer Center (739) is vacant and in need of renovation. Any plans for construction or renovations to that vacant space would be brought before the Committee and Board for review.

Integrated Resources Plan (IRP) Timeline

In the February Committee meeting and March Board meeting, staff provided a presentation on this year's IRP process. Staff shared that the Committee would be re-engaged in their April meeting with a recommended IRP portfolio that the Board could approve in May in anticipation of the California Public Utility Commission's (CPUC) June 1st deadline. Following staff's presentation, the CPUC has pushed the deadline for the 2026 IRP filing to August 10, 2026. To allow for more comprehensive analysis, staff have decided to delay presentation of a recommended IRP portfolio to the May Committee meeting and June Board meeting.

Business One-Stop Shop

On April 4, the Press Democrat ran a [story](#) about the planned small business support center called the Business One-Stop Shop (BOSS) that SCP is supporting with a \$4 million loan and a grant of up to \$500,000. The story covers it well, but it is worth adding three reasons why SCP was interested in this venture.

First, BOSS provides SCP access to the hardest-to-reach customers. Small businesses, including minority and underserved businesses, can often benefit from state or local incentives, education about energy efficiency and SCP support on lowering their energy bills. However, small businesses are extremely difficult to reach. The BOSS center provides SCP with priority access to meeting and speaking with

small businesses, helping SCP better achieve its goals of cutting pollution and reducing customer energy costs.

Second, the SCP loan provides interest income that will offset over \$1 million in SCP customer rates over the coming decade. This is the first time SCP has ever made a community-supporting investment that also directly financially benefits all ratepayers.

Third, this investment promises to provide ongoing community support for many years, rather than typical year-by-year charitable donations to local non-profit organizations.

CUSTOMER ENERGY SOLUTIONS UPDATES

SCP Home Thermostat Upgrade Now Available

A new customer offer, SCP Home Thermostat Upgrade, is now available as of March 16, 2026. Customers enrolled in CARE or FERA bill discount programs can apply to receive a no-cost smart thermostat installation. During installation, the thermostat is enrolled in SCP's Grid Savvy Rewards, which provides a \$5/month bill credit in exchange for small, automatic temperature adjustments during the hottest summer days when electricity use is highest.

This program aims to complete 1,000 installations, reducing peak demand while expanding access to smart thermostats. Funding will be provided through the California Energy Commission GridSavvy Virtual Power Plant (Grid Savvy VPP) grant received in 2025.

For more information, including complete eligibility requirements, please visit www.sonomacleanpower.org/scp-home-thermostat-upgrade. We look forward to providing updates on participation as the program progresses.

Successful VPP-FLEX Grant Partner Training

Between May 2026 and December 2027, four community-based organizations: Nuestra Comunidad, Latino Service Providers, North Coast Opportunities/Visión Family Resource Center, and Council on Aging, will be supporting outreach to, and engagement with, eligible CARE/FERA customers across SCP's service area.

On Friday, April 3rd, Sonoma Clean Power hosted training for its VPP-FLEX Grant community partners and contractors at the Customer Center. Over twenty people were in attendance. The training included an overview of SCP's history and electricity services, the challenges facing the electric grid and energy affordability, how demand response programs work, and the eligibility requirements and benefits of SCP Home Thermostat Upgrade.

UPCOMING MEETINGS

- Board of Directors – May 7, 2026
- Community Advisory Committee – May 21, 2026
- Board of Directors – June 4, 2026
- Community Advisory Committee – June 18, 2026

Agency Goals

This Internal Operations update, which is provided monthly to the Board of Directors and Community Advisory Committee provides background on how all SCP staff support several Agency Goals, such as taking actions to protect customers, working on outreach to underrepresented communities, and maintaining a strong credit rating. We work to support our Board, Committee and all internal staff in their various work.

Attachments

- None.



Staff Report – Item 05

To: Sonoma Clean Power Authority Community Advisory Committee

From: Neal Reardon, Director of Policy
Miles Horton, Legislative Policy & Community Engagement Manager
Geof Syphers, Chief Executive Officer

Issue: Receive Legislative and Regulatory Updates and Provide Feedback as Appropriate

Date: April 16, 2026

Requested Action

Receive legislative and regulatory updates and provide feedback as appropriate.

Regulatory Updates

California Energy Commission Approves SCP's Load Management Standards Compliance Plan

Sonoma Clean Power's (SCP) Load Management Standards Compliance Plan was formally approved by the California Energy Commission (CEC) at its March 12 Business Meeting. SCP is currently the only load serving entity to use a programmatic alternative to fulfill compliance obligations under the Load Management Standards.

The Warren-Alquist Act (1974) establishes the CEC's broad authority and obligation to manage electricity demand and reduce inefficient energy use to support grid reliability. The CEC developed the Load Management Standards under this authority to further advance energy efficiency and grid reliability solutions through dynamic electric load and electricity pricing pilots.

The Load Management Standards regulations require large electricity providers, including SCP, to have approved plans showing how customers can reduce or shift electricity use during times of grid stress. These rules are designed to support reliability and clean energy goals while giving customers options to participate in demand flexibility programs or real-time electricity pricing pilots. SCP submitted its compliance plan in 2024 and worked closely with CEC staff over the past year to refine and strengthen the plan.

The approved plan successfully demonstrated that SCP Rewards (formerly “GridSavvy Rewards”) provides a more suitable fit for SCP customers at this time, given its prior years of success deploying automated and behavioral incentive-based load flexibility programs. Instead of relying on complex hourly electricity pricing, SCP Rewards allows customers to earn rewards for shifting electricity use during key hours, without forcing changes to their rates.

CEC agreed that this approach effectively supports grid reliability and clean energy goals while remaining simple, easy and effective for customers. Additionally, the past several years of program growth coupled with the anticipated growth under the Virtual Power Plant Approaches for Demand Flexibility (VPP-FLEX) grant offers a dynamic way to expand program offerings and reach additional customers in a manner supportive of the Load Management Standards. Approval of the plan highlights the multifaceted value of programs like SCP Rewards, which achieve necessary Agency objectives, support grid resilience, and satisfy complex regulatory requirements.

SCP will be required to submit compliance filings by March 12 of each year in the form of a report demonstrating implementation of the plan. CEC is additionally slated to consider a new rulemaking at its April 8 Business Meeting to update and improve the Load Management Standards statewide. While this does not affect SCP’s approved plan, it will shape future requirements and opportunities as the program evolves.

CPUC Proposes Changes to Timing of 2026 California Climate Credit for Electric Customers

Last July, the California Public Utilities Commission (CPUC) initiated a rulemaking (R.25-07-013) to evaluate changes to and adjust the timing of the California Climate Credit to better support customer affordability.

The California Climate Credit is a bill credit designed to return a portion of the proceeds from California’s Cap-and-Invest (formerly Cap-and-Trade) program to customers, helping offset energy costs while supporting the state’s climate goals. The Climate Credit is funded by the sale of greenhouse gas emission allowances allocated to utilities, has historically been distributed automatically to electric utility customers in April and October of each year, and to natural gas customers once per year, typically in April.

In February 2026, the Commission issued a Proposed Decision pausing the April 2026 residential electric Climate Credit while it considers shifting electric credits to high-bill summer months. The proposal would distribute the 2026 electric residential credit in August and September, rather than April and October, without changing the total annual amount customers receive. For natural gas customers, there is no change in 2026, but

the Commission will consider the proposed shift of the 2027 gas credit to February as part of the vote on April 30. Other Climate Credits, including those for small businesses and industrial customers, are not affected by the current proposals.

SCP is coordinating with CalCCA to provide ongoing support for thoughtful Climate Credit alterations expected in subsequent tracks of the proceeding focused on eligibility, equity, and other potential changes yet to be identified.

CalCCA Advocates that CCA Customers Deserve Value for Utility Costs Imposed on Them

On March 23rd, CalCCA submitted Rebuttal Testimony in Track 2 of the Power Charge Indifference Adjustment (PCIA) proceeding. This Track is evaluating a single but important topic: how customers who departed IOU service in 2019 or later should be credited for Renewable Energy Credits (RECs) that were retained for future use by the utility. The IOUs argue that despite CCA customers being charged for 100% of their share of those RECs, customers have forfeited their claim on the value by joining a CCA and/or the value is zero and/or Commission precedent precludes this and/or crediting the customers would be too difficult to implement.

As background, PCIA is a charge that for-profit utilities in California are allowed to place on all customers within their distribution territory. This means all customers in PG&E's territory, regardless of whether they buy generation from PG&E, a for-profit energy provider, or a CCA, will be charged this fee. The IOUs are permitted to charge this fee to prevent them from suffering any unavoidable losses on long-term contracts they signed which are worth less than the contract cost. The PCIA was a provision in AB 117 (Migden, 2001), which created the community choice aggregation option. The stated intent is to ensure "indifference", that is, to protect any group of customers – CCA or utility – from being economically harmed by the other. However, the implementation of this complex and opaque fee which can cost over 1 billion dollars in bad years remains a source of controversy.

PG&E's "bundled" customers are charged for the utility's total costs and receive generation service in return. CCA customers, however, don't receive any of the energy or other attributes from the utility portfolio they pay PCIA towards. Instead, they receive a financial credit for the value of those utility resources they're being charged for but not using. The value granted to CCA customers changes every year based on observed market prices for various attributes, including RECs. So, when market prices are high, PG&E charges a lower PCIA fee on CCA customers. When market prices are low, PG&E charges a higher PCIA fee on CCA customers.

The value of RECs and time in which they are used for compliance are the underlying

on customer equity.

Following the submittal of Rebuttal Testimony, CPUC staff may introduce a proposed solution for consideration by parties and the assigned Commissioners. Evidentiary hearings are scheduled to be held April 28th, with Briefings due in May-June and a Proposed Decision estimated by July 31st.

Legislative Updates

Sonoma Clean Power staff are continuing to work on our four sponsored legislative efforts this year:

- Another attempt to exempt geothermal exploration wells meeting a high standard of environmental, labor, and tribal resource and cultural protections from review under the California Environmental Quality Act. Federal policy already exempts these types of wells from environmental review under the National Environmental Policy Act, putting California at a significant competitive disadvantage. This bill would be similar to AB 527, which was vetoed last year. Assemblymember Diane Papan has introduced AB 2234 as a placeholder to move this idea forward. AB 2234 also makes modest but still beneficial changes to the definition of “geothermal exploration,” so it would be helpful to enact in its own right.
- Securing \$40 million in state funding, possibly through the Greenhouse Gas Reduction Fund, for new geothermal exploration wells in areas of California that have high potential for next-generation geothermal development, including Sonoma and Mendocino Counties. The goal would be to develop better geologic data for these areas and lower the risk of future geothermal projects, similar to how the federal government’s “Utah FORGE” project galvanized new development in that region.
- AB 2111 (Papan), which aims to revamp the transmission planning process in California to produce a more flexible, adaptable system that can lower ratepayer costs over the long term and allow faster interconnection of new renewable energy resources. This is based off the research that SCP and Peninsula Clean Energy sponsored through Princeton University’s ZERO Lab.
- AB 2369 (Rogers), which seeks to allow new clean energy resources that are not “fully deliverable” to interconnect and deliver resource adequacy value to the grid. As with AB 2111, this bill would allow California to construct a significantly

larger amount of clean energy resources much faster than what is possible today.

Both AB 2111 and AB 2369 are co-sponsored by the Abundance Network. AB 2111 is also co-sponsored by Peninsula Clean Energy.

At the time of writing, both AB 2111 and AB 2369 are pending hearing in the Assembly Utilities & Energy Committee. After that, they will be referred to the Assembly Appropriations Committee before being voted on by the full Assembly and then repeating a similar process in the state Senate.

Agency Goals

This item aligns with several agency goals. The achievement of Goals 3 & 4 (reducing reliance on natural gas power, including through development of “clean firm” power sources like geothermal as part of our GeoZone effort) is heavily reliant on statutory changes that make it more straightforward and cost-effective to build new geothermal power plants in California. Goal 10 (continuing to develop Sonoma Clean Power’s leadership on transmission planning in a manner that advances ratepayer affordability and climate progress) will also be served by advancing AB 2111 and AB 2369 in 2026.

Attachments

- Attachment 1 - SCP’s approved LMS Compliance Plan, available at [this link](#) or by request of the Clerk of the Board
- Attachment 2 - Signed Order Approval of Load Management Standards Compliance Plans for MCE and SCP, available at [this link](#) or by request of the Clerk of the Board



Staff Report – Item 06

To: Sonoma Clean Power Authority Community Advisory Committee

From: Garth Salisbury, Chief Financial Officer & Treasurer
Geof Syphers, Chief Executive Officer
Chris Golik, Senior Finance Manager

Issue: Recommend the Board of Directors Approve the Proposed Annual Budget for Fiscal Year 2026-2027

Date: April 16, 2026

Recommendation

Recommend the Board of Directors Approve the Proposed Fiscal Year 2026-2027 (FY 2026/27) Annual Budget.

Summary

The Draft FY 2026/27 Annual Budget was well received by the Community Advisory Committee (Committee) and the Board of Directors at their respective meetings, and no substantive suggestions for financial changes to the Budget were advised.

There was a request by the Committee to share the budgeted cost for wholesale power costs per megawatt-hour (MWh), which was added to the Cost of Energy and Scheduling section. Note that while the presentation of the Draft Budget to the Committee on March 19, 2026 included the most current forecast figures for the FY 2026/27 Budget, the March staff report to the Committee did not for three of the line items. The Proposed Budget below has been updated to be consistent with the figures that were presented to the Committee in March, reflecting the current forecast for Electricity Sales, Revenue from Rate Stabilization Fund, and Cost of Energy and Scheduling. This report continues to include detailed background for reference, and no other changes were made to the budget.

Staff proposes a budget for FY 2026/27 which runs from July 1, 2026, through June 30, 2027, that:

- Plans for SCP's next rate change on or about February 1, 2027

- Aims for SCP customer bills to stay within 3% of PG&E bundled customer total electric bills through December 31, 2026 (subject to no surprises)
- Returns a projected \$46.7 million of Rate Stabilization Fund deferred revenues to ratepayers

The remainder of this item is the same as previously reviewed by the Committee but with the clarification and corrections noted above.

Background

Staff presented a budget for FY 2026/27 that continues to fulfill SCP's adopted goals for providing electricity from very low greenhouse gas sources, investing in renewables, operating the Customer Center, utilizing the local investment fund, and delivering a broad set of customer services and incentives.

From the outset, SCP has held a high standard for its operations, usually far in advance of State requirements. One such groundbreaking offering is our EverGreen service, first introduced in 2014. EverGreen was the nation's first electric supply that provides 100% local renewable energy 24/7 without any reliance on fossil energy sources for any purpose.

Rate History and Financial Planning

From its inception until early 2020, SCP consistently delivered lower overall bills to customers every year. This was possible because SCP set its electric generation rates significantly below PG&E's, more than offsetting the Power Charge Indifference Adjustment (PCIA) fee charged to SCP customers. These competitive rates resulted in tens of millions of dollars in cumulative customer savings beginning in 2014, while also allowing SCP to build healthy financial reserves over time. All comparisons to PG&E are presented as total electric bill premium or savings.

From May 2020 through March 2022, SCP faced market conditions and PCIA dynamics that required temporarily setting rates that resulted in customer bills 5% above PG&E's bundled service. Even during this period, SCP maintained sound financial practices and ensured that rates remained stable and predictable. SCP eliminated this premium in April 2022, and following the February 1, 2023, rate adjustment, SCP targeted approximately 5% savings on total customer bills. Between February 2023 and September 1, 2025, SCP achieved customer savings between 3% and 7% below PG&E, while continuing to add to reserves when conditions allowed.

Throughout 2025, SCP anticipated that PG&E would reduce its generation rates and substantially increase the PCIA on January 1, 2026. When PG&E later published its January 2026 rates, those expectations were confirmed. Staff determined that maintaining competitive rates in 2026 would require SCP to reduce its own rates significantly, a move that would necessitate a drawdown of SCP's long-term financial reserves. Recognizing this coming pressure, SCP took the proactive step in September 2025 by lowering its savings target to approximately 0.5% below PG&E. This deliberate adjustment generated additional revenue and strengthened reserves ahead of the expected 2026–2027 cost impacts and the consequent draw down of the Rate Stabilization fund.

On January 1, 2026, SCP implemented a planned rate reduction based on PG&E's expected January rates, using the reserves built up over prior years to shield customers from the full impact of rising PCIA and shifting market conditions. When PG&E's finalized January 2026 rates differed from the forecast values used by SCP, a further rate correction was necessary. SCP therefore updated its rates again on February 1, 2026. Beginning in February 2026, SCP targeted customer bills approximately 3% above PG&E's bundled bills—reflecting both PG&E's lower generation rates and PCIA increase and the planned, responsible drawdown of SCP's reserves to maintain stable service and preserve long-term financial health.

This approach—strategically building reserves in favorable years and drawing them down during periods of volatility—is central to SCP's mission of providing long-term value and rate stability. Reserves act as a financial buffer, allowing SCP to smooth sudden cost changes, support predictable customer pricing, and maintain program stability even when market or regulatory conditions shift significantly.

It is important to note that the PCIA remains difficult to forecast. Its value depends on several factors: PG&E's internal decisions regarding market participation (such as whether to sell excess resource adequacy), frequent regulatory changes to the PCIA methodology, and volatility in natural gas driven energy and capacity markets. Because these drivers can change rapidly and significantly, staff will continue to provide routine updates to the Committee and Board as new information becomes available.

Rate Setting

This item is limited to SCP's annual budget. But since rate setting and budgeting are closely linked, it is important to understand how SCP sets rates.

Step 1. Revenue Requirement: Identify the Revenue Requirement for SCP to provide its essential services and meet its Board's adopted plans and policies. The budgeting process is used to identify the Revenue Requirement or the cost of providing service.

Step 2. Rate setting: Rate setting is generally done in November or December for implementation on or about February 1 of the following year. This delay allows any necessary mid-year correction to the Revenue Requirement before setting rates. Importantly, the allocation of the Revenue Requirement is made by setting a particular percentage premium or savings on total electric charges relative to the most recently authorized CPUC rates for PG&E, then adjusting that premium or savings until SCP's forecast revenues match the agency's Revenue Requirement.

At this time, staff does not expect to recommend a rate adjustment until February 1, 2027. However, SCP's rates are always subject to change as forecasts of revenues and expenses vary with actual results.

Budget Overview

The FY 2026/27 proposed budget presented in this item seeks to:

- Procure a supply portfolio of electricity generation that meets the Board's adopted plans and policies.
- Emphasize customer incentives and education that support energy affordability and cut greenhouse gas emissions. Expand customer outreach through improved market research and listening to our various communities.
- Expand community education activities.
- Increase emphasis on ensuring all of SCP's communities know about and have access to incentives and education.
- Promote the Customer Center and further develop the Center into a valuable community resource.
- Continue to advocate for laws and regulations that lower costs, cut pollution, provide transparency, and protect customers.

Proposed Budget

The Proposed Budget is presented in the form that will be used for adoption in May and then is followed by supplemental information. The budget categories are intentionally general enough to allow some measure of staff discretion, without requiring frequent budget adjustments.

	Revision 2	Proposed	
	Budget	Budget	
	FY25-26	FY26-27	Comments
REVENUES & OTHER SOURCES			
Electricity Sales ¹ (net of allowance)	\$ 221,379,000	\$ 193,575,000	SCP customers at rate parity with PG&E's bundled customers in early 2027
Revenue from (to) Rate Stabilization Fund	(38,478,000)	46,703,000	Utilizing a portion of deferred revenues from Rate Stabilization Fund
EverGreen Premium ² (net of allowance)	3,150,000	3,192,000	
CEC Grant Proceeds	863,000	2,133,000	Grants for Virtual Power Plant Approaches for Flexibility, Gas Transition, and Geothermal Study
Investment Returns	15,994,000	13,546,000	Lower interest rates and reserves
Total Revenues	202,908,000	259,149,000	
EXPENDITURES			
Product			
Cost of Energy & Scheduling ³	162,463,000	219,788,000	Higher market prices including winter energy, severe weather contingency, and no damages from project delays
Data Management	3,359,000	3,420,000	
Service Fees to PG&E	990,000	996,000	
Product Subtotal	166,812,000	224,204,000	
Personnel	12,781,000	14,009,000	See details in write-up
External Relations	4,415,000	3,883,000	Prior fiscal year included BOSS partnership
Customer Service	220,000	220,000	
General & Administration	2,309,000	2,715,000	Increased letter of credit fees for CPUC-required financial security
Other Professional Services			
Legal	525,000	545,000	
Regulatory & Compliance	360,000	360,000	
Accounting	340,000	362,000	
Legislative	220,000	220,000	
Other Consultants	535,000	953,000	Increase for Geothermal Study CEC grant that is fully offset by grant proceeds
Other Professional Services Subtotal	1,980,000	2,440,000	

	Revision 2 Budget FY25-26	Proposed Budget FY26-27	Comments
EXPENDITURES – continued			
Industry Memberships & Dues	888,000	1,114,000	Increased activity at California Community Power (CC Power)
Customer Energy Solutions ⁴	6,481,000	5,347,000	See details in write-up
Total Expenditures	195,886,000	253,932,000	
Revenues Less Expenditures	7,022,000	5,217,000	
OTHER USES			
Capital Outlay	7,022,000	5,217,000	Utilization of local investment fund and design services for several projects
Total Expenditures, Other Uses	202,908,000	259,149,000	
Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	No change in Fund Balance due to revenue from Rate Stabilization Fund

Notes on the Proposed Budget Table:

1. Revenues from electricity sales are net of the allowance for uncollectible accounts, estimated to be 2.1%.
2. The EverGreen premium covers the incremental cost of EverGreen power above the cost for CleanStart. The rest of the revenues for EverGreen customers appear in the Electricity Sales line item.
3. The Cost of Energy and Scheduling includes Net Energy Metering and Solar Billing Plan costs, ProFIT payments, California ISO fees and scheduling as well as all energy and capacity costs.
4. SCP's 0% interest customer loans, and the loan repayments, are treated as balance sheet items and are not on the income statement.

Further detail on each of the proposed budget categories follows.

Information Only - Supplemental to the Proposed Budget

Revenues and Other Sources

The primary source of income is from the retail sale of electricity to CleanStart and EverGreen customers. Customers of both services provide all the Electricity Sales revenue. EverGreen currently costs 2.5 cents per kWh over the price of CleanStart and provides 100% renewable energy from sources in Sonoma and Mendocino Counties. The EverGreen premium pays for the purchase of local sources of renewable geothermal and solar and is not intended to produce surplus income.

The total sales estimate is based on 87% of eligible customers and load in SCP's service area participating in SCP. The net financial performance of SCP is not sensitive to small changes in the rate of participation because a majority of expenses are proportional to the load served. In other words, income and expenses generally tend to go up and down together.

PG&E is currently expected to change the PCIA fee that they charge to SCP customers on January 1, 2027. Correspondingly, staff anticipates that SCP will update rates on or about February 1, 2027, to provide stability and remain competitive with PG&E bundled customer bills.

Staff estimates uncollectable billings at 2.1%.

Expenditures

Product

Cost of Energy and Scheduling includes all the various services purchased from the power market through our suppliers. This includes energy, long term renewable power purchase agreements, ProFIT feed-in-tariff projects, capacity (resource adequacy), short term renewable and carbon free contracts (e.g. hydropower), scheduling services, California Independent System Operator (“CAISO”) fees, and other miscellaneous power market expenses.

SCP has entered into long and intermediate-term renewable and low carbon contracts with suppliers. SCP’s cost of energy is expected to increase in 2026 and again in 2027 due to several new projects coming online and projected increasing market prices of energy. Compared to recent years, SCP has a higher cash-flow exposure to the monthly fluctuations in energy market prices, but lower actual long-term financial exposure due to the delayed offsetting nature of the PCIA. The projected Cost of Energy and Scheduling for the FY 2026/27 Proposed Budget is \$97 per MWh, up from \$76 per MWh for the FY 2025/26 Revised Budget.

SCP closed a renewable energy prepayment transaction in November 2024, which will help to offset higher power costs. It will save SCP’s ratepayers a total of \$47 million over the initial 7 ½ years of the transaction, including savings of over \$5 million in FY 2026/27.

Major amounts of SCP’s customer load are also served by about 300 MW of customer-owned rooftop solar arrays. Customer over-generation of rooftop solar also reduces a small amount of the load of other SCP customers through SCP’s Net Energy Metering and Solar Billing Plan programs. However, none of this production is reportable on SCP’s Power Content Label because it is treated as a load reduction rather than energy supply under California regulations.

Based on current rates of participation, the total payout amount for SCP’s Net Energy Metering and Solar Billing Plan solar customers is estimated to be about \$881,500 for the fiscal year.

The primary price risks are related to forecast error, changes in rates of customer participation, Public Safety Power Shutoffs (PSPS), shutoffs due to Enhanced Powerline Safety Settings (EPSS), variable generation output of solar and wind resources, generation curtailment risks, forward pricing of peak and off-peak energy, unprocured resource adequacy, and legislative and regulatory risks (e.g., PCIA fees).

Scheduling Coordinator services are provided by Northern California Power Agency. The charges for this service are included together with energy and resource adequacy in the

budget. After electric power is scheduled for delivery to customers and ultimately consumed by those customers, the actual electric consumption must be trued up against the forecasted and scheduled energy. This true up occurs through the CAISO settlement process, or “settlements.” CAISO settlements also entail addressing a number of other market and regulatory requirements. The impact on budgeting is that CAISO invoices and credits occur several months (and sometimes up to two years) following a given month of service.

Data Management includes a broad scope of services provided by contract through Sacramento Municipal Utility District (SMUD), including billing data validation, bill coordination with PG&E, billing management of special programs (e.g., Net Energy Metering, Solar Billing Plan, and ProFIT), billing technical support, customer relationship management software, CAISO data preparation, WREGIS data preparation, and many support functions related to data reporting.

Service Fees to PG&E consist of a charge of \$0.35 per account per month (including a \$0.21 per account service fee and a \$0.14 per account meter data management fee). There are also numerous small fees associated with data requests. The fees cover PG&E’s costs associated with additional data processing and bill coordination and are mandatory and regulated by the California Public Utilities Commission (CPUC).

Personnel

Personnel costs include direct salaries, benefits, workers compensation premiums, Social Security, and payroll taxes. Management compares SCP staff salaries and benefits with the marketplace in order to remain competitive for high quality and performing staff. The staffing budget includes adjustments for 4-5 additional positions throughout the fiscal year.

External Relations

In FY 2026/27, Sonoma Clean Power will continue prioritizing customer education, engagement, and brand awareness to ensure that our communities clearly understand who we are, what we offer, and how we partner with PG&E to deliver reliable service. Over the past several years, we have expanded outreach efforts to reach customers and community groups that are less familiar with SCP or the benefits of being an SCP customer. This work emphasizes meaningful engagement, so customers know not only that SCP exists, but how we operate, what services we provide, and what distinguishes SCP from PG&E.

SCP will continue developing and implementing targeted campaigns to promote our customer programs and rebates, with SCP Rewards serving as a key initiative. Because

electric service and energy programs can be complex, our outreach will remain focused on making this information more accessible. This includes one-on-one education, partnerships with community-based organizations, and ongoing engagement with diverse customer segments to both understand community needs and help customers navigate their energy choices.

To further strengthen our understanding of customer perceptions and preferences, SCP will continue conducting formal market research through surveys, focus groups, and demographic analysis. Insights from this research will shape a new customer onboarding campaign aimed at increasing awareness of SCP's offerings, tailoring communications, and expanding participation in our programs and services.

SCP will also continue and gradually expand its investments in youth education and workforce development, with an emphasis on STEM, building trades, and clean energy career pathways. This includes support for Schools Rule Mendocino County, the North Coast Builders Exchange's North Bay Construction Corps, and ongoing partnerships with Sonoma Water, the Career Technical Education Foundation, and the LIME Foundation. These initiatives help equip young people with the skills needed to participate in the region's growing clean energy economy.

Throughout the fiscal year, SCP's marketing and outreach strategy will focus on strengthening public understanding of SCP's mission and the value we deliver to customers, communities, and the environment. This work will be carried out through data-informed marketing campaigns, strategic public and media relations, community engagement and sponsorships, service and volunteer activities, and ongoing two-way communication to ensure customer needs and concerns are heard and addressed.

A significant majority of SCP's Marketing, PR & Events spending supports local organizations and contractors—including printers, writers, graphic designers, radio stations, web developers, social media support, photographers, caterers, carpenters, and other service providers—ensuring these investments also benefit the local economy.

Customer Service

The customer service team works with customers via phone, email, walk-ins, and events which are the primary touchpoint for customers in the agency. The customer service team's budget includes confirmation notices, annual required notices, and customer appreciation.

Customer Noticing

There are several kinds of official notices SCP provides to its customers. In addition to enrollment rollouts, the following notices are e-mailed or physically mailed out to applicable customers with the following cadence:

- Move-in notice postcard (weekly)
- Move-in notice letter (weekly)
- EverGreen welcome letters (weekly)
- Net Energy Metering welcome (weekly)
- Solar Billing Plan welcome (weekly)
- Opt-out confirmation – immediate notice (weekly)
- Opt-out confirmation – 6-month notice (weekly)
- Help letter (monthly)
- Re-enrollment welcome letter (weekly)
- Opt-down to CleanStart (weekly)
- Annual cash out letters (annually)

The customer service budget also reflects two required mailings by the CPUC and CEC:

- California Public Utilities Commission's Joint Rate Mailer that compares SCP and PG&E's rates and power mixes (annually)
- California Energy Commission's Power Content Label that compares SCP and California's power mix (annually)

Finally, the customer appreciation budget is used to help commercial EverGreen customers gain attention for their leadership in switching to 100% local, renewable energy.

Other Professional Services

Legal

This covers attorney expenses for general governance plus power supply negotiations and any other legal issues that arise.

Regulatory & Compliance

This category includes technical research into CPUC rate cases, resource adequacy, PCIA and other key issues. It includes technical and legal consultants for compliance filing preparation, review, and filings.

Accounting

Accounting includes services from two providers. Maher Accountancy provides the day-to-day accounting for SCP, including generation of financial statements and consolidated reports. SCP also has an outside auditor review and opine on our financial statements each year.

Legislative

Staff retains a Sacramento legislative lobbyist to assist with tracking and advancing bills in the legislative session that affect SCP and the energy industry directly. The statewide CalCCA trade association continues to support SCP's tracking and participation in legislative work that affects CCAs across the state. Some limited federal and state lobbying on the GeoZone is also included. One change of note this year is SCP's retention of Nielsen Strategies to support our pursuit of leveraging external funds to enhance next-generation geothermal development in California.

Other Consultants

Other Consultants covers costs related to outside services needed for basic internal operations, such as: IT services/repairs, nighttime security for the Business Office building and the Customer Center, administration fees for our insurance benefits and retirement plans, consultants for mandatory training, and the collection agency SCP uses for past-due accounts.

Industry Memberships and Dues

The CalCCA trade association is an important entity for sharing the costs of legislative, regulatory, and analytic work. The association has been instrumental in improving SCP's effectiveness at the CPUC on regulatory matters including the PCIA, resource adequacy, and in the legislature on organizing and providing direction to lobbyists and requesting action.

SCP is a member of California Community Power (CC Power), the joint powers authority formed with other CCAs to jointly procure power. SCP is also a member of the American Public Power Association (APPA). This is a nationwide association of public power entities, with a membership category for CCAs nationwide. In 2024, SCP became a member of California Community Choice Financing Authority (CCCFA) to facilitate energy prepayment transactions that will enable SCP to deliver meaningful cost savings to customers over the long-term.

Customer Energy Solutions

The Customer Energy Solutions portfolio budget is less than the previous fiscal year due to a few programmatic improvements and changes:

1. SCP has secured two California Energy Commission grants that pair outside funding with SCP objectives.
 - a. Virtual Power Plant Approaches for Flexibility – SCP will expand automated smart devices in SCP Rewards in low-income and disadvantaged communities (DACs) to increase demand-response capacity consistent with the Board of Director’s goal of 7 MW in 2026 and Integrated Resources Plan goal of 30 MW by 2035.
 - b. Paving the Way for California’s Gas Transition – SCP’s project “A Community-based Assessment of Energy Transition Barriers in Rural and Tribal Areas” will conduct multidisciplinary research to uncover the local challenges of electrifying homes and businesses, while minimizing costs to customers, improving grid reliability, and ensuring an equitable transition. The project team will be in close collaboration with the partner communities of Willits, Hopland and the Hopland Band of Pomo Indians, and Graton.
2. SCP discontinued two historical programs that met its objectives and provided valuable learning that informs new customer energy solutions.
 - a. California Electric Vehicle Infrastructure Program (CALeVIP) – From 2020 to 2025, SCP partnered with the California Energy Commission and the Northern Sonoma County Air Pollution Control District as CALeVIP to provide rebates for public Level 2 and DC fast charger installations. Over the five-year program, 225 chargers were installed across the region (196 Level 2 connectors and 29 DC fast chargers) with 29% of completed site funding directed to DACs or low-income communities.
 - b. Advanced Energy Build – From 2020 to 2024, Sonoma Clean Power offered incentives for the construction of all-electric homes in Sonoma and Mendocino Counties. In total, 549 units were incentivized, 98% of which were deed-restricted affordable. All reserved projects were completed by Dec 2025.

This transition positions SCP to pursue new high-impact offerings that directly support current customer needs, including the rollout of the SCP Home Thermostat Upgrade Program, new e-bike commuter grants, and expanded workplace EV charging rebates,

along with other evolving priorities identified in Community Needs Assessments and Board direction.

SCP will continue to offer programs that assist our customers with their energy-related needs. These will likely continue to include Energy Savings Boxes, DIY Energy & Water Toolkits, SCP Rewards, Non-Profit EV Incentives, Electrification rebates, EV Daily Managed Charging, and Community Charge. For a complete list of SCP's offer and incentives, rationale, and performance metrics, reference the current [Strategic Action Plan](#).

Other Uses

Capital Outlay includes design services for the Ukiah Superfund Solar + Battery Project, design services for the commercial space adjacent to the Customer Center, new projects identified by the Capital Projects department, and equipment costing more than \$5,000.

Debt Service

SCP currently carries no debt. In 2025, SCP secured a \$100 million line of credit to further mitigate short-term variability in power costs and the consequent effect on customer rates.

Net Increase / (Decrease) in Available Fund Balance

Staff are planning for a net decrease in the available fund balance of \$46.7 million, which reflects the return of a portion of ratepayer collections from prior fiscal years that had been designated as deferred revenues in the Rate Stabilization Fund.

THREE-YEAR OUTLOOK

This three-year outlook is subject to significant modification as new information is available regarding PCIA and the market price of energy.

	Revision 2 Budget FY25-26	Proposed Budget FY26-27	Forecast FY27-28	Forecast FY28-29	Forecast FY29-30
REVENUES & OTHER SOURCES					
Electricity Sales (net of allowance)	\$ 221,379,000	\$ 193,575,000	\$ 219,660,000	\$ 275,900,000	\$ 280,460,000
Revenue from (to) Rate Stabilization Fund	(38,478,000)	46,703,000	34,970,000	-	-
EverGreen Premium (net of allowance)	3,150,000	3,192,000	3,220,000	3,250,000	3,280,000
CEC Grant Proceeds	863,000	2,133,000	1,510,000	1,290,000	1,000,000
Investment Returns	15,994,000	13,546,000	11,330,000	8,400,000	7,730,000
Total Revenues	202,908,000	259,149,000	270,690,000	288,840,000	292,470,000
EXPENDITURES					
Product					
Cost of Energy & Scheduling	162,463,000	219,788,000	230,400,000	247,700,000	250,200,000
Data Management	3,359,000	3,420,000	3,450,000	3,480,000	3,510,000
Service Fees to PG&E	990,000	996,000	1,010,000	1,030,000	1,050,000
Product Subtotal	166,812,000	224,204,000	234,860,000	252,210,000	254,760,000
Personnel	12,781,000	14,009,000	14,990,000	15,890,000	16,840,000
External Relations	4,415,000	3,883,000	3,620,000	3,760,000	3,910,000
Customer Service	220,000	220,000	220,000	220,000	220,000
General & Administration	2,309,000	2,715,000	2,820,000	2,930,000	3,050,000
Other Professional Services					
Legal	525,000	545,000	560,000	580,000	600,000
Regulatory & Compliance	360,000	360,000	370,000	380,000	390,000
Accounting	340,000	362,000	370,000	380,000	390,000
Legislative	220,000	220,000	230,000	240,000	250,000
Other Consultants	535,000	953,000	900,000	920,000	640,000
Other Professional Services Subtotal	1,980,000	2,440,000	2,430,000	2,500,000	2,270,000
Industry Memberships & Dues	888,000	1,114,000	1,150,000	1,180,000	1,220,000
Customer Energy Solutions	6,481,000	5,347,000	5,400,000	5,450,000	5,500,000
Total Expenditures	195,886,000	253,932,000	265,490,000	284,140,000	287,770,000
Revenues Less Expenditures	7,022,000	5,217,000	5,200,000	4,700,000	4,700,000
OTHER USES					
Capital Outlay	7,022,000	5,217,000	5,200,000	4,700,000	4,700,000
Total Expenditures, Other Uses	202,908,000	259,149,000	270,690,000	288,840,000	292,470,000
Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -